



SOMALILAND INSTITUTE OF BANKING AND FINANCE (SIBF)

معهد صوماليلاند للدراسات المصرفية والمالية

ADMISSION POLICY & REQUIREMENTS

2026

Hargeisa – Somaliland

Admission Policy and Requirements for Professional and Foundation Programs

I. Professional Programs

The following admission policy applies to the accredited professional certifications:

1. **Certified Islamic Banking Expert (CIBE)**
2. **Certified Public Finance Expert (CPFE)**
3. **Certified Islamic Insurance Expert (CIIE)**

II. General Admission Requirements for the Three Professional Certifications

1. **A Bachelor's degree** (or its equivalent) in a relevant field, such as:
 - Economics
 - Business Administration
 - Public Administration
 - Finance
 - Accounting
2. **Submission of the following documents:**
 - Completed application form
 - Official Bachelor's degree certificate
 - Payment of tuition and registration fees
 - Passport-sized photograph
 - Birth certificate

Applicants who meet these requirements are eligible for **direct enrollment** in any of the three professional programs **without the need to complete the foundation program**.

III. Admission Requirements for the Foundation Program

Applicants who:

- **Do not hold a Bachelor's degree**, or
- **Hold a Bachelor's degree in a field unrelated to financial, banking, or Shari'ah studies**,

must enroll in and successfully complete the Foundation Program in Financial and Banking Studies prior to final admission to any of the three professional certifications.

1. The Foundation Program is a **mandatory prerequisite only for these applicants**.
2. Successful completion of the Foundation Program grants the student a **Certificate of Completion of the Foundation Program**, which qualifies them to proceed to any of the three professional certifications.

IV. Foundation Program Courses and Duration

Objective

The program aims to academically and intellectually prepare students for professional programs by providing essential knowledge in management, economics, accounting, and financial transactions in accordance with Shari'ah principles.

Courses

1. **Principles of Management**
2. **Principles of Economics**
3. **Principles of Accounting**
4. **Fiqh al-Mu'amalat**

Program Duration

- **Duration of each course:** 2 months
- **Total program duration:** 12 months (4 courses × 2 months each)

Assessment and Certification

- Each course is independently assessed through exams, projects, and participation.
- Successful completion of all four courses is required to obtain the **Certificate of Completion of the Foundation Program.**
- Completion of the Foundation Program **does not exempt the student from any professional certification requirements**, as it serves solely as a preparatory pathway.